

## KEY DATES

### Corporation Tax

File: Tax Return within 8 months and 21 days of the accounting year end

Pay: Large Companies

(company is a "large company" if its previous years liability > €200,000)

45% payable on 21st of the sixth month

90% payable on 21st of the penultimate month

Balance payable on filing Tax Return

(45% may be based on 50% of previous year)

Pay: Small Companies

(all companies other than "large companies")

90% payable on 21st of the penultimate month

Balance payable on filing Tax Return

(90% may be based on 100% of previous year)

### Income Tax

31 October 2010

Pay: 2009 Balance of tax  
2010 Preliminary tax

File: 2009 Income tax return  
(including capital gains for 2009)

### Capital Gains Tax Payment Dates

Disposal from 1 Jan. to

30 Nov. 2010

Pay: 15 December 2010

Disposal from 1 Dec. to

31 Dec. 2010

Pay: 31 January 2011

### P35

15th February 2010

File: 2009 Return

### CURRENT CIVIL SERVICE MILEAGE RATES

	Engine Capacity		
	Up to 1200cc	1201 to 1500cc	1501cc and over
<b>Official Mileage</b> (In a Calendar Year)			
<b>km*</b>	cent	cent	cent
Up to 6437km	39.12	46.25	59.07
6438 & Over	21.22	23.62	28.46

\* Rates are per km (1 mile = 1.609 kilometres)

### CURRENT CIVIL SERVICE SUBSISTENCE RATES

	Allowances		
	Night	Day	Day
Time away from work base	24 hours	10 hours	5 hours
Class A Rate	€108.99	€33.61	€13.71

Night allowances reduced after 14 nights

LHM Casey McGrath is a member of  
Atrium Wealth Management Limited



and is authorised to conduct investment business under  
the Investment Intermediaries Act by  
The Association of Chartered Certified Accountants

### Financial Planning & Wealth Management

- Pension Consulting
- Key Person & Co Director's Insurance
- Income Protection
- Life/Mortgage Protection Insurance
- Critical Illness Arrangements
- Savings Plans
- Financial Health Check
- Self Administered Pension Funds

### Lump Sum Investments

- Personal & Business Deposits
- Unit Linked/With Profit Investments

### Mortgages

- Personal
- Commercial

LHM CASEY  
McGRATH

CHARTERED  
CERTIFIED  
ACCOUNTANTS

REGISTERED  
AUDITORS

TAXATION AND  
FINANCIAL  
CONSULTANTS



# 2010 TAX FACTS

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Atrium Wealth Management Limited  
is regulated by the Financial Services  
Regulatory Authority as an Authorised Advisor  
and Mortgage Intermediary

**INCOME TAX**

Income Tax Rates - 2010	20%	41%
Single/Widowed (No Children)	36,400	Bal
Single/Widowed (With Children)	40,400	Bal
Married Couple (One Income)	45,400	Bal
Married Couple (Two Incomes) Max	72,800	Bal
Max spouse additional €27,400		

**Income Levy Rates - 2010**

€	€	2010	2009
Up to	75,036	2%	-
75,037 to	174,980	4%	-
Over	174,980	6%	-

**Income Levy Rates - 2009 (Blended Rates)**

€	€		
Up to	75,036	-	1.67%
75,037 to	100,100	-	3%
100,101 to	174,980	-	3.33%
174,981 to	250,120	-	4.67%
Over	250,120	-	5%

Income levy rates are progressive

**Personal Credits**

	2010	2009
Single person	1,830	1,830
Married person	3,660	3,660
Widowed person		
- Without dependant children	2,430	2,430
- Qualifying for one parent family tax credit	3,660	3,660
One parent family	1,830	1,830
Home carer's credit (Max)	900	900
Age credit (Single)	325	325
Age credit (Married)	650	650
PAYE tax credit	1,830	1,830
Incapacitated child (Max)	3,660	3,660
Dependent relative (Max)	80	80
Blind persons credit	1,830	1,830
Employing a carer (at 41% rate)	50,000	50,000
Tuition fees (Max)	1,000	1,000
<b>Rent Credit (max)</b>		
Single	400	400
Age under 55	800	800
Age over 55	800	800
Widowed/Married	800	800
Age under 55	1,600	1,600
Age over 55		

**Benefit-In-Kind**

Home loans	5%	5%
Other loans	12.5%	12.5%
Liable to income tax: Specified rate above less actual rate charged.		

€	€
Small benefit threshold	250

**INCOME EXEMPTION LIMITS**

	2010	2009
Single over 65 years old	€ 20,000	€ 20,000
Married over 65 years old	€ 40,000	€ 40,000
Add €575 for each of first two dependent children and €830 for third and subsequent children.		

**Rent-a-room relief**

Maximum rent	10,000	10,000
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**MORTGAGE INTEREST RELIEF**

	First Time Buyers	Other
Allowable	€	€
Single Person	10,000	3,000
Married/Widowed	20,000	6,000

Rate	First Time Buyers	Yrs 1-2 (25%)	Yrs 3-5 (22.5%)	Yrs 6-7 (20%)
Non First Time Buyers *		(15%)		

\* Relief Restricted to loans taken out from 01/01/2004

**PENSION RELIEF - SELF EMPLOYED / AVC'S**

	2010	2009
<b>EARNINGS CAP</b>	€ 150,000	€ 150,000
<b>Maximum Contribution</b>		
Up to 30	15%	22,500
30 to 39	20%	30,000
40 to 49	25%	37,500
50 to 54	30%	45,000
55 to 59	35%	52,500
60 & over	40%	60,000

**PRSI AND LEVIES**

Applied to all income before allowances

Class A	Per Annum	Per Wk	Employee	Employer
Up to	€1,976	(€38)	0.00%	0.50%
€1,977 to	€18,304	(€352)	0.00%	8.50%
€18,305 to	€18,512	(€356)	4.00%	8.50%
€18,513 to	€26,000	(€500)	4.00%	10.75%
€26,001 to	€75,036	(€1,443)	8.00%	10.75%
Over	€75,037	(€1,443)	5.00%	10.75%

The first €127pw is exempt from PRSI/Levies up to €26,000

If earnings over €26,000 the PRSI/Levies on the first €127 pw is 4%.

If income is less than €26,000 p.a. (or €500pw.) - Exempt from 4% health contribution.

**Class S (Self Employed & Certain Directors)**

Up to	€75,036	7.00%
Over	€75,036	8.00%

Exempt from health contribution of 4% where annual income is less than €26,000. Minimum annual PRSI contribution is €253

**CORPORATION TAX**

	2010	2009
Standard rate	12.5%	12.5%
Higher rate	25%	25%
Incentive rate*	10%	10%
Qualifying Start-Up Companies	0%	0%
*Companies entitled to the 10% CT rate retain it until 2010		

**CAPITAL ALLOWANCES**

	2010	2009
Plant & Machinery, Motor Vehicles	12.5%	12.5%
Industrial Buildings (including Hotels)	4.0%	4.0%
Farm Buildings	15.0%	15.0%

**STAMP DUTY****Residential**

€	€	2010	2009
Up to	125,000	Nil	Nil
125,001 to	875,000	7%	7%
Balance		9%	9%

Above rates are progressive

**Non Residential**

€	€	
Up to	10,000	Nil
10,001 to	20,000	1%
20,001 to	30,000	2%
30,001 to	40,000	3%
40,001 to	70,000	4%
70,001 to	80,000	5%
Over 80,000		6%

**CAPITAL ACQUISITIONS TAX**

Relationship:	2010	Class Thresholds	
	€	2009	2009
		€	€
		Post 07/04/09	Pre 07/04/09
Child, foster child, minor child of deceased child	414,799	434,000	542,544
Lineal ancestor, lineal descendant, sibling, grandchild	41,481	43,400	54,254
None of the above	20,740	21,700	27,127

Rate of Tax	Threshold amount	0%	0%	0%
	Balance	25%	25%	22%
Annual Small Gift Exemption	€3,000	€3,000	€3,000	€3,000

**CAPITAL GAINS TAX**

	2010	2009	2009
<b>Rate of Tax</b>	25%	25%	22%
Annual Exemption	€1,270	€1,270	€1,270
Indexation applies for period of ownership up to 31st December 2002			

**VAT REGISTRATION THRESHOLDS**

Person supplying - goods €75,000 - services €37,500

**TAX INCENTIVE SCHEMES**

Film Relief Schemes (Max. Investment)	50,000
BES (Max. Investment)	150,000