

KEY DATES

Corporation Tax

File: Tax Return within 8 months and 21 days of the accounting year end

Pay: Large Companies
(company is a "large company" if its previous years liability > €200,000)

45% payable on 21st of the sixth month
90% payable on 21st of the penultimate month
Balance payable on filing Tax Return
(45% may be based on 50% of previous year)

Pay: Small Companies
(all companies other than "large companies")

90% payable on 21st of the penultimate month
Balance payable on filing Tax Return
(90% may be based on 100% of previous year)

Income Tax

31 October 2015 Pay: 2014 Balance of tax
2015 Preliminary tax
File: 2014 Income tax return
(including capital gains for 2014)

Capital Gains Tax Payment Dates

Disposal from 1 Jan. to
30 Nov 2015 Pay: 15 December 2015
Disposal from 1 Dec. to
31 Dec 2015 Pay: 31 January 2016

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15th February 2015 File: 2014 Return

Capital Acquisitions Tax Pay & File Dates

Gifts/Inheritances taken in period:

1 Sept 14 to 31 Aug 2015 Pay & File 31st Oct 2015
1 Sept 15 to 31 Aug 2016 Pay & File 31st Oct 2016

CURRENT CIVIL SERVICE MILEAGE RATES

Official Mileage (km)* (In a Calendar Year)	Engine Capacity		
	Up to 1200cc	1201 to 1500cc	1501cc and over
	cent	cent	cent
Up to 6437km	39.12	46.25	59.07
6438km & Over	21.22	23.62	28.46

* Rates are per km (1 mile = 1.609 kilometres)

CURRENT CIVIL SERVICE SUBSISTENCE RATES

Time away from work base Class A Rate	Allowances		
	Night Day	Day Day	Day Day
	€108.99	€33.61	€13.71

Night allowances reduced after 14 nights

LHM Casey McGrath is a member of
Atrium Wealth Management Limited



and is authorised to conduct investment business under
the Investment Intermediaries Act by
The Association of Chartered Certified Accountants

Financial Planning & Wealth Management

- Pension Consulting
- Key Person & Co Director's Insurance
- Income Protection
- Life/Mortgage Protection Insurance
- Critical Illness Arrangements
- Savings Plans
- Financial Health Check
- Self Administered Pension Funds

Lump Sum Investments

- Personal & Business Deposits
- Unit Linked/With Profit Investments

Mortgages

- Personal
- Commercial



Atrium Wealth Management Limited
is regulated by Central Bank of Ireland

LHM CASEY
McGRATH

CHARTERED
CERTIFIED
ACCOUNTANTS

REGISTERED
AUDITORS

TAXATION AND
FINANCIAL
CONSULTANTS



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2015 TAX FACTS

6 Northbrook Road.

Dublin 6

Tel. +353 - 1 - 495 9200

Fax. +353 - 1 - 495 9299

E Mail - info@lhmcasymcgrath.ie

Web - www.lhmcasymcgrath.ie

INCOME TAX

Income Tax Rates - 2015	20%	40%
Single/Widowed (No Children)	33,800	Bal
Single/Widowed (Qualifying for Child Carer Tax Credit)	37,800	Bal
Married Couple (One Income)	42,800	Bal
Married Couple (Two Incomes) Max	67,600	Bal
Max spouse additional	€24,800	

	2015	2014
	€	€
Personal Credits		
Single person	1,650	1,650
Married person	3,300	3,300
Widowed person or Surviving Civil Partner - Without dependant children	2,190	2,190
- Qualifying for Child Carer Tax Credit	3,300	3,300
Single Person Child Carer Tax Credit	1,650	1,650
Home carer's credit (Max)	810	810
Age credit (Single)	245	245
Age credit (Married)	490	490
PAYE tax credit	1,650	1,650
Incapacitated child (Max)	3,300	3,300
Dependant relative (Max)	70	70
Blind persons credit	1,650	1,650
Employing a carer (at 40% rate)	75,000	50,000
Tuition fees* (Max per course at 20% rate)	7,000	7,000
*Disregarded amounts Full/Part Time Courses	3,000/1,500	2,750/1,375

Rent Credit (max)*		
Single	Age under 55 / Age over 55	160/320
Widowed/Married	Age under 55 / Age over 55	320/640
*Only available where individual commenced renting pre 07/12/2010.		

Income Tax Refunds
Refund claims must be made within 4 years of the end of the year to which the claim relates. i.e. refund claims for 2011 must be made by 31.12.2015.

Medical Expenses Tax Credit
Relief available at a rate of 20% for qualifying medical expenses.
Nursing Home Fees - relief at 40%

Benefit-In-Kind	4%	4%
Home loans		
Other loans	13.5%	13.5%
Liable to tax on specified rate above less actual rate charged.	€	€
Small benefit threshold	250	250

Income Exemption Limits		
Single/Widowed over 65 years old	18,000	18,000
Married/Civil Partnership over 65 years old	36,000	36,000
Add €575 for each of first two dependant children and €830 for third and subsequent children.		

Rent-a-room relief		
Maximum rent	12,000	10,000

Childcare Services Relief		
Maximum income	15,000	15,000

Artists' Exemption		
Annual Limit	50,000	40,000

DIRT / EXIT Tax Rates	41%	41%
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UNIVERSAL SOCIAL CHARGE (USC)

USC Rates 2015	Employee PAYE Income	Self-Employed Non-PAYE Income
Aged under 70 years		
Income from €0 to €12,012	1.5%	1.5%
Income from €12,013 to €17,576	3.5%	3.5%
Income from €17,577 to €70,044	7.0%	7.0%
Income from €70,045 to €100,000	8.0%	8.0%
Income above €100,000	8.0%	11.0%
Aged over 70 years / Medical Card Holders*		
Income up to €12,012	1.5%	1.5%
Income above €12,012	3.5%	3.5%

*Reduced rates do not apply if total income greater than €60,000.
Exempt from USC if income less than €12,012 (2015) / €10,036 (2014).

PRSI

Subclass	Band	Per Wk	Employee	Employer
AO	€1,976 to €18,304	(€352)	Nil	8.50%
AX	€18,305 to €18,512	(€356)	4.00%	8.50%
AL	€18,513 to €26,000	(€500)	4.00%	10.75%
A1	Over €26,000		4.00%	10.75%

	2015	2014
Class S (Self Employed & Certain Directors)	4%	4%
Minimum annual PRSI contribution is €500		

MORTGAGE INTEREST RELIEF

Purchase Date	Relief
Pre 2004	n/a
2004-2012	Sliding rates apply 30% reducing to 15%
2013 onwards	n/a

Relief ceases 31 December 2017

PENSION RELIEF - RAC / AVC'S / PRSA'S

	2015	2014
Earnings Cap	115,000	115,000

Age	Rate	Maximum Contribution
Under 30	15%	17,250
30 to 39	20%	23,000
40 to 49	25%	28,750
50 to 54	30%	34,500
55 to 59	35%	40,250
60 & over	40%	46,000

CORPORATION TAX RATES

	2015	2014
Standard rate	12.5%	12.5%
Higher rate	25%	25%
Qualifying Start-Up Companies	0%	0%

CAPITAL ALLOWANCES

	2015	2014
Plant & Machinery, Motor Vehicles	12.5%	12.5%
Industrial Buildings (including Hotels)	4.0%	4.0%
Farm Buildings	15.0%	15.0%

STAMP DUTY

Residential Rate	2015	2014
First €1,000,000	1%	1%
Excess over €1,000,000	2%	2%
Non Residential Rate	2%	2%

CAPITAL ACQUISITIONS TAX

Relationship:	Class Thresholds	2015	2014
		€	€
Child, foster child, minor child of deceased child		225,000	225,000
Lineal ancestor, lineal descendant, sibling, grandchild		30,150	30,150
None of the above		15,075	15,075

Rate of Tax	Threshold amount	0%	0%
	Balance	33%	33%
Annual Small Gift Exemption		€3,000	€3,000

CAPITAL GAINS TAX

	2015	2014
Rate of Tax		
Annual Exemption	33%	33%
	€1,270	€1,270
Indexation applies for period of ownership up to 31st December 2002		

VAT

Rates	2015	2014
Standard	23%	23%
Reduced	13.5%	13.5%
Second Reduced (introduced on 1 July 2011)	9.0%	9.0%

Registration Thresholds

Goods €75,000 Services €37,500
Cash Basis €2,000,000 (Applicable from 1st May 2014).

TAX INCENTIVE SCHEMES

	2015	2014
Film Relief (Max. Investment)	n/a	50,000
EII (formerly BES) (Max. Investment)	150,000	150,000

Home Renovation Incentive Scheme (HRI)

	Min	Max
Qualifying works (excluding VAT)	€4,405	€30,000
Tax Credit 13.5% (relief spread over 2 yrs)	€595	€4,050